

Submission #3848

Submission information

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Submitted by Гость (not verified)

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45.150.192.15

Номер телефона

marcusq.ieu@gmail.com

E-mail

marcusq.ieu@gmail.com

Ваш вопрос

<p>On-chain data played a crucial and increasingly sophisticated role in forecasting Bitcoin's price movements for December 2021. Metrics such as the Net Unrealized Profit/Loss (NUPL), Long-Term Holder (LTH) supply, and exchange reserves provided deep insights into market psychology and supply dynamics. For instance, a high NUPL indicated widespread profitability, potentially signaling an impending correction due to profit-taking, while decreasing exchange reserves pointed towards a supply scarcity, often preceding price appreciation. By analyzing the behavior of different holder cohorts and the movement of Bitcoin across the network, analysts could gain a more granular and often predictive understanding of market sentiment and potential shifts.</p>"

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